

Agenda

Meeting name	Meeting of the Audit and Standards Committee
Date	Tuesday, 27 July 2021
Start time	6.30 pm
Venue	Parkside, Station Approach, Burton Street, Melton Mowbray, Leicestershire LE13 1GH
Other information	This meeting is open to the public

Members of the Audit and Standards Committee are invited to attend the above meeting to consider the following items of business.

Edd de Coverly
Chief Executive

Membership

Councillors	R. Child (Chair)	R. Smith (Vice-Chair)
	T. Bains	P. Chandler
	P. Cumbers	M. Glancy
	A. Hewson	J. Illingworth
	P. Posnett MBE	D. Pritchett

Quorum: 5 Councillors

Meeting enquiries	Democratic Services
Email	democracy@melton.gov.uk
Agenda despatched	Monday, 19 July 2021

No.	Item	Page No.
	YOUTUBE Public Access: The meeting will be available to view here	
1.	APOLOGIES FOR ABSENCE	
2.	MINUTES To confirm the minutes of the meeting held on 9 March 2021.	1 - 10
3.	DECLARATIONS OF INTEREST Members to declare any interest as appropriate, in respect of items to be considered at this meeting.	11 - 12
4.	CIPFA FINANCIAL MANAGEMENT CODE The Director for Corporate Services to submit a report informing Members of key requirements and the Council's compliance with the Chartered Institute of Public Finance and Accountancy (CIPFA) Financial Management Code for 2021/22.	13 - 24
5.	COUNTER FRAUD UPDATE REPORT The Head of Internal Audit to submit a report providing an update on counter fraud activity at the Council and a log of reports of attempted or alleged fraud against the Council during the financial year 2020/21.	25 - 38
6.	INTERNAL AUDIT ANNUAL REPORT & OPINION 2020/21 The Head of Internal Audit to submit a report to satisfy the Accounts and Audit Regulations by providing Members with the opportunity to consider a report from the Head of the Council's Internal Audit function on the performance of Internal Audit during the year and the 'Internal Audit Opinion' on the Council's system of internal control and its arrangements for risk management and governance.	39 - 70
7.	DRAFT ANNUAL GOVERNANCE STATEMENT AND LOCAL CODE OF CORPORATE GOVERNANCE The Monitoring Officer to submit a report seeking approval of the draft Annual Governance Statement (AGS) for 2020/21, which is a key component of the Council's governance arrangements. It is required to meet the statutory requirement for the Council to approve an AGS alongside its published Statement of Accounts (SoA) for 2020/21. The report will also seek the Committee's approval of the revised Local Code of Corporate Governance. Appendices A and B are to follow.	71 - 78
8.	INDEPENDENT REVIEW INTO THE OVERSIGHT OF LOCAL AUDIT AND THE TRANSPARENCY OF LOCAL AUTHORITY FINANCIAL REPORTING ("THE REDMOND REVIEW") The Director for Corporate Services to submit a report providing	79 - 96

	Members with a summary of the Redmond Review into the effectiveness of local audit and the transparency of local authority financial reporting, the recommendations made to the Government, along with the Government's response and the potential implications for the Council.	
9.	URGENT BUSINESS To consider any other items that the Chair considers urgent.	